

# Cash Flow Analysis on Lease vs Cash Purchase 60-Month Finance-Lease Term

Purchase		If purchased at dealership with cash															Total		
Year	Assume Retail Purchase Price from Dealer	# Vehicles	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Total
1	\$22,432	40	897,280																
2	\$22,432	0		0															
3	\$22,432	0			0														
4	\$22,432	0				0													
5	\$22,432	0					0												
6	\$22,432	12						269,184											
7	\$22,432	12							269,184										
8	\$22,432	12								269,184									
9	\$22,432	12									269,184								
10	\$22,432	12										269,184							
100			\$897,280	\$0	\$0	\$0	\$0	\$269,184	\$269,184	\$269,184	\$269,184	\$269,184	\$269,184	\$0	\$0	\$0	\$0	\$0	\$2,243,200
Annual Budget	\$ 897,280		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rolling Cash Flow in excess of Budget			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Lease		If leased through CARITAS															Total		
Year	Annual lease payment on 1 unit	# Vehicles	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Annual Payments	Total
1	\$4,560	40	\$182,400	\$182,400	\$182,400	\$182,400	\$182,400												
2	\$4,560	0		\$0		\$0	\$0	\$0											
3	\$4,560	0			\$0	\$0	\$0	\$0											
4	\$4,560	0				\$0	\$0	\$0	\$0										
5	\$4,560	0					\$0	\$0	\$0	\$0									
6	\$4,560	12						\$54,720	\$54,720	\$54,720	\$54,720	\$54,720	\$54,720						
7	\$4,560	12							\$54,720	\$54,720	\$54,720	\$54,720	\$54,720	\$54,720					
8	\$4,560	12								\$54,720	\$54,720	\$54,720	\$54,720	\$54,720	\$54,720				
9	\$4,560	12									\$54,720	\$54,720	\$54,720	\$54,720	\$54,720	\$54,720			
10	\$4,560	12										\$54,720	\$54,720	\$54,720	\$54,720	\$54,720	\$54,720		
100			\$182,400	\$182,400	\$182,400	\$182,400	\$182,400	\$54,720	\$109,440	\$164,160	\$218,880	\$273,600	\$218,880	\$164,160	\$109,440	\$54,720			\$2,280,000
Annual Budget	\$ 897,280		\$714,880	-\$182,400	-\$182,400	-\$182,400	-\$182,400	\$214,464	\$159,744	\$105,024	\$50,304	-\$4,416	-\$218,880	-\$164,160	-\$109,440	-\$54,720			
Rolling Cash Flow in excess of Budget			\$714,880	\$532,480	\$350,080	\$167,680	-\$14,720	\$199,744	\$359,488	\$464,512	\$514,816	\$510,400	\$291,520	\$127,360	\$17,920	-\$36,800			
Cash Flow *IR			\$764,922	\$623,298	\$471,761	\$309,616	\$136,121	\$375,126	\$572,311	\$724,749	\$829,306	\$882,633	\$710,215	\$584,279	\$508,078	\$485,093			\$485,093
Investment Earnings			\$50,042	\$90,818	\$121,681	\$141,936	\$150,841	\$175,382	\$212,823	\$260,237	\$314,490	\$372,233	\$418,695	\$456,919	\$490,158	\$521,893			\$521,893

\*Assumptions:

2016 Midsize Sedan (Nissan Altima)

MSRP Sticker	\$23,520
Retail Price	\$22,432
Fleet (CARITAS) Price	\$19,236
Finance Term (Months)	60
Residual value	\$0
Base Finance payment	\$360
Lease Admin. Fee	\$19
Monthly Finance payment	\$380
Cost of Money	4.69%
Investment Rate of Return	7.00%



